

Explanation of variances – pro forma

Name of smaller authority: SCULTHORPE PARISH COUNCIL
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,571	15,890				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,419	9,890	471	5.00%	NO		
3 Total Other Receipts	2,697	707	-1,990	73.79%	YES		VAT reclaim received in 24.25 (£1.3k), claim not yet made to reclaim VAT from 24.25 and 25.26, Villiage Hall Committee only covered part of the Hall Insurance in 25.26 paying (£0.5k) less than 24.25
4 Staff Costs	2,521	3,494	973	38.60%	YES		Change in Clerk, SCP at a higher rate and from Jan26 hours increased to 4 per week from 3 pw
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,276	13,167	-1,109	7.77%	NO		
7 Balances Carried Forward	15,890	9,826				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,890	9,826				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	59,776	60,131	355	0.59%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable